

## Neighborhood decline

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### Abstrak

"The global financial and economic crisis that hit the world since 2008 has affected the lives of many people all over the world and resulted in declining incomes, rising unemployment, foreclosures, forced residential moves, and cut-backs in government expenditure. The extent to which the crisis has affected urban neighborhoods and has led to rising intra-urban inequalities, has not yet received much attention. The implemented budget cuts and austerity programs of national and local governments are likely to have hit some neighborhoods more than others. The authors of this this book, which come from a variety of countries and disciplines, show that the economic crisis has affected poor neighborhoods more severely than more affluent ones. The tendency of the state to retreat from these neighborhoods has negative consequences for their residents and may even nullify the investments that have been made in many poor neighborhoods in the recent past. This book was originally published as a special issue of Urban Geography."--Provided by publisher.