

# Pengaruh Nilai ESG terhadap Performa Finansial Perusahaan Perbankan yang Terdaftar pada Bursa Efek di Indonesia, Thailand, Singapura, Filipina, dan Malaysia Periode 2010-2021 = The Effect of ESG Score on the Financial Performance of Listed Banks on the Indonesia, Thailand, Singapore, Philippines, and the Malaysia Stock Exchange in 2010-2021

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## Abstrak

Penelitian ini bertujuan untuk menguji pengaruh dari nilai ESG, yang terdiri dari nilai ESG Combined, Environmental Pillar, Social Pillar, dan Governance Pillar, terhadap performa finansial perusahaan yang diukur menggunakan ROA, ROE, Stock Market Return, dan Tobin's Q dari bank yang terdaftar pada bursa efek Indonesia, Thailand, Singapura, Filipina, dan Malaysia pada periode 2010-2021. Sampel terdiri dari 47 bank yang tercatat di bursa efek kelima negara tersebut. Penelitian ini menggunakan metode regresi panel dengan estimasi fixed effect model. Dari hasil penelitian ini, penulis menemukan adanya pengaruh positif signifikan dari nilai lingkungan dan nilai tata kelola terhadap performa finansial bank, serta negatif signifikan dari nilai sosial terhadap performa finansial bank di Indonesia, Thailand, Singapura, Filipina, dan Malaysia.

.....This study aims to examine the effect of ESG Score, as measured by ESG Combined, Environmental Pillar, Social Pillar, and Governance Pillar, on the corporate financial performance, as measured by ROA, ROE, Stock Market Return, and Tobin's Q of listed banks on the Indonesia, Thailand, Singapore, Phillipines, and the Malaysia stock exchanges in the period 2010 to 2021. The sample consists of 47 banks listed on the stock exchanges of the aforementioned five countries. This research uses panel regression with fixed effect model estimation method. From the results of this study, the author found a significant positive effect of environmental score and governance score to bank financial performance, as well as a significant negative effect between social score and financial performance of bank in Indonesia, Thailand, Singapore, Phillipines, and the Malaysia.