

Stakeholders' pressure of long term sustainability of drinking water company

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Deskripsi Lengkap: <https://lib.ui.ac.id/detail?id=90462&lokasi=lokal>

Abstrak

This paper presents an overview of and discussion on the current approaches to corporate sustainability with a main discussion on the stakeholder pressure for the drinking water company. Good corporate governance is associated with increased transparency and clear and informative financial reporting. The fast widening role of corporate responsibilities is to include corporate social responsibility (CSR), where corporate sustainability is being part of it and needs to be disclosed in the financial reporting. Corporate sustainability stipulates the needs that future generation should be left or at least no worse off than the current generations (Said et al, 2005). As being sustainable for companies could increase their competitiveness in the market, therefore CSR and corporate sustainability could not be separated in the disclosure of financial statements. Comparing physical and economic sustainability is another way of measuring corporate sustainability especially when we measure the sustainability of a company having the basis on the utilization of natural resources such as mining, energy, fishery, forestry, pulp and paper, water, and palm-oil plantation, etc. implications on financial reporting of a drinking water company are discussed in anticipating the stockholders pressure on long-term sustainability especially for water industry