

Pengaruh ketakutan investor akibat COVID-19 terhadap underpricing dan performa perusahaan yang melakukan initial public offering di Bursa Efek Indonesia pada periode pandemi COVID-19 = The effect of investor fear due to COVID-19 on underpricing and performance of companies that conduct initial public offering on Indonesia Stock Exchange in the COVID-19 pandemic period

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Abstrak

Penelitian ini bertujuan untuk menganalisis pengaruh ketakutan yang timbul akibat adanya pandemi covid-19 terhadap performa jangka pendek dan jangka panjang perusahaan yang baru melakukan IPO. Penelitian ini menggunakan dua jenis data, yaitu cross-sectional dan panel dengan sampel masing-masing sebesar 90 perusahaan yang baru IPO dan 182 perusahaan yang telah terdaftar di Bursa Efek Indonesia sejak tahun 2017. Metode penelitian dalam penelitian ini menggunakan model baseline dan random effect. Hasil studi menunjukkan adanya pengaruh negatif yang signifikan dari ketakutan akibat sentimen covid-19 terhadap underpricing dan pergerakan saham perusahaan yang baru IPO cukup sensitif terhadap covid-19.

.....This study aims to analyze the effect of fear arising from the COVID-19 pandemic on the short-term and long-term performance of companies that have just conducted IPO. This study uses two types of data, cross-sectional and panel with a sample of 90 companies that have recently IPOs and 182 companies that have been listed on the Indonesia Stock Exchange starting from 2017. The research method in this study uses a baseline and random effect model. This study shows that the effect of fear of COVID-19 is negatively significant on underpricing and the stock movement of companies that have recently IPOs is quite sensitive to COVID-19.