

The Implementation of Economy Policy for Tackling Australia Recession During Pandemic

Abi Akbar Fajrama, author

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Abstrak

Pada tahun 2020, perekonomian global mengalami masa resesi terparah sejak Perang Dunia II. Wabah Covid-19 adalah penyebab utama kejatuhan ekonomi dunia, karena penyakit menular ini bertanggung jawab atas kematian jutaan orang di seluruh dunia. Selain itu, pandemi Covid-19 menyebabkan penguncian besar-besaran, yang menyebabkan banyak bisnis tutup dan kurangnya mobilitas. Pemerintah Australia mencoba menerapkan kebijakan fiskal dan moneter untuk mendorong pertumbuhan ekonomi di masa sulit. Tujuan dari karya ini adalah melakukan evaluasi seberapa efektif menggunakan kebijakan tersebut dalam mendorong ekonomi di masa pandemi. Metode saya adalah membandingkan bagaimana pertumbuhan ekonomi, tingkat pengangguran dan pertukaran uang di Australia saat keadaan normal dengan zaman pandemi. Data saya dapatkan dari website Reserve Bank of Australia untuk melakukan penelitian saya. Setelah saya melakukan penelitian, saya membuat satu kesimpulan yaitu kebijakan ekonomi seperti kebijakan fiskal dan moneter hanya dapat efektif dalam keadaan normal atau pra-pandemi jika semua kegiatan ekonomi di suatu negara beroperasi secara penuh.

.....In 2020, the global economy experienced its worst recession since World War II. The Covid-19 outbreak is a major cause of the world's economic downturn, as this infectious disease is responsible for the deaths of millions of people worldwide. In addition, the Covid-19 pandemic led to massive lockdowns, leading to many businesses closing and a lack of mobility. The Australian government tries to implement fiscal and monetary policies to boost economic growth in difficult times. The purpose of this work is to evaluate how effective these policies during a pandemic. My method is to compare how Australia's the economic growth, unemployment rate and money exchange were during normal times compare to pandemic. I got my data mostly from reliable website like Reserve Bank of Australia to do my research. After I did my research, I came to a conclusion that economic policies such as fiscal and monetary policies can only be effective in normal or pre-pandemic conditions if all economic activities in a country are fully operational.