

Economics as applied ethics: fact and value in economic policy

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Deskripsi Lengkap: <https://lib.ui.ac.id/detail?id=20509980&lokasi=lokal>

Abstrak

This important textbook has been revised and updated to continue its focus on the link between ethics and economic policy analysis, whilst ensuring that perspectives addressing the moral limits of the market, latest behavioural economics literature, and the changes in inequality over the years are included. Basic philosophical concepts are systematically described, followed by conventional welfare economic theory and policy, and applications to some topical economic problems such as income distribution and sustainable development.