

Pengaruh manajemen modal kerja terhadap return on assets = How does working capital management affect the profitability of indonesian food and beverages industry?

Fazatia Aidila, author

Deskripsi Lengkap: <https://lib.ui.ac.id/detail?id=20477074&lokasi=lokal>

Abstrak

ABSTRAK

Penelitian ini menganalisa pengaruh dari manajemen modal kerja terhadap profitabilitas perusahaan yang diukur dengan return on assets. Penelitian ini menggunakan Eviews 9 sebagai alat analisis statistik dalam melakukan regresi data panel dengan random effect model untuk menganalisis data triwulan yang terdiri dari 14 perusahaan makanan dan minuman yang terdaftar dalam Bursa Efek Indonesia pada tahun 2012-2016. Penelitian ini menunjukkan bahwa manajemen modal kerja secara signifikan mempengaruhi profitabilitas perusahaan. Hasil penelitian menunjukkan bahwa mengurangi periode persediaan, periode piutang, dan cash conversion cycle dapat meningkatkan profitabilitas, sementara periode hutang kurang berpengaruh pada profitabilitas.

<hr>

ABSTRACT

Effective working capital management will drive positive returns for a business and build firm rsquo s value, while ineffective management will lead to the failure of the firm. The purpose of this study is to provide an analysis regarding the impact of working capital management to firm 39 s performance profitability especially Indonesia Food and Beverages industry. The study uses a panel data regression with random effect to analyze comprised data of 14 Indonesian Food and Beverages firm and 280 observation made between 2012 and 2016. Judging by the result of recent studies, it can be confirmed that working capital management certainly affects a firm 39 s profitability. The results indicate that reducing inventories period, receivables period and cash conversion cycle will increase profitability, meanwhile payables period doesn rsquo t have a significant impact on profitability.