Analisis hubungan kointegrasi dan kausalitas antara harga emas, harga minyak dunia, nilai tukar rupiah dan indeks harga saham gabungan ihsg tahun 2007-2016 = Analysis of co integration and causality relationship between gold price crude oil price rupiah exchange rate and indonesia stock exchange composite index ihsg period 2007-2016

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Abstrak

Skripsi ini membahas hubungan kointegrasi dan kausalitas antara harga emas, harga minyak dunia, nilai tukar rupiah, dan Indeks Harga Saham Gabungan IHSG tahun 2007-2016. Penelitian ini adalah penelitian kuantitatif dengan data dari tahun 2007 hingga 2016. Data harga emas diperoleh dari World Gold Council, harga minyak dunia menggunakan West Texas Intermediate dari US Energy Information Administration, nilai tukar dari Bank Indonesia, serta IHSG dari laporan statistik Bursa Efek Indonesia.

Hasil penelitian ini menunjukkan bahwa variabel harga emas, harga minyak dunia, nilai tukar rupiah, dan IHSG tidak memiliki hubungan kointegrasi dan variabel IHSG dan harga minyak dunia memiliki hubungan kausalitas terhadap nilai tukar rupiah.

......This thesis discusses the cointegration and causality relationship between gold price, crude oil price, rupiah exchange rate, and Indonesia Stock Exchange Composite Index IHSG period 2007 2016. This research is quantitative research with data from 2007 until 2016. Gold price data obtained from World Gold Council, crude oil price using West Texas Intermediate from US Energy Information Administration, exchange rate from Bank Indonesia, and IHSG from Indonesia Stock Exchange statistics report.

The results of this study indicate that the variable gold price, crude oil prices, exchange rate of rupiah, and IHSG has no cointegration relationship and variable IHSG and crude oil price has causality relationship to rupiah exchange rate.