

**Analisis pengaruh corporate social responsibility performance terhadap efisiensi investasi pada perusahaan di Asean-5 periode 2010-2015 =
Analysis the impact of corporate social responsibility performance to investment efficiency to companies in Asean-5 period 2010-2015**

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Abstrak

Penelitian ini bertujuan untuk menganalisis pengaruh corporate social responsibility performance terhadap efisiensi investasi perusahaan, pada perusahaan non keuangan yang memiliki corporate social responsibility performace di negara ASEAN-5 yaitu Indonesia, Singapura, Malaysia, Thailand dan Filipina pada periode 2010-2015. Penelitian ini menggunakan model regresi least square dengan fixed effect method.

Hasil penelitian ini menunjukkan bahwa corporate social responsibility performance berpengaruh negatif dan signifikan terhadap inefisiensi investasi, hal ini menunjukan bahwa perusahaan yang memiliki corporate social responsibility yang tinggi berinvestasi lebih efisien.

.....This study aims to analyze the influence of corporate social responsibility performance on the efficiency of corporate investment, in non financial companies that have corporate social responsibility performance in ASEAN 5 countries, which are Indonesia, Singapore, Malaysia, Thailand and the Philippines in the period 2010-2015. This sudy uses least square regression model with fixed effect method.

The results of this study indicate that corporate social responsibility performance has a negative and significant impact on investment inefisiensi, this indicates that companies with high corporate social responsibility invest more efficiently.