

**Analisis pengaruh Family Ownership terhadap Dividend Pay out ratio dan Leverage di perusahaan Sektor Consumer Goods, Wholesale, dan Restaurant yang terdaftar di BEI periode 2011-2015 = Analysis of the influence of family ownership towards dividend pay out ratio and leverage on consumer goods wholesale and retaurant firms listed in Indonesia Stock Exchange for the periode 2011-2015**

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#### **Abstrak**

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Penelitian ini berisi tentang bagaimana pengaruh pengungkapan family ownership terhadap dividend pay out ratio dan leverage di Perusahaan Sektor Consumer Goods, Wholesale, dan Restaurant yang terdaftar di Bursa Efek Indonesia Periode 2011 – 2015. Family ownership diduga memiliki pengaruh negatif terhadap dividend pay out ratio dan leverage. Penelitian ini menggunakan data panel dengan sampel 61 perusahaan sektor consumer goods, wholesale, dan restaurant yang terdaftar di Bursa Efek Indonesia periode 2011 -2015. Hasil pengujian hipotesis menggunakan metode Pooled LeastSquare menunjukan hasil 1 family ownership berpengaruh negatif terhadap dividend pay out ratio 2 family ownership berpengaruh positif terhadap leverage.

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#### **<b>ABSTRACT</b><br>**

This study discusses about how the influence of family ownership towards Dividen Payout Ratio and Leverage on consumer goods, wholesale, restaurant firms listed in Indonesia Stock Exchange for ther periode 2011 2015. This research uses panel data of 61 company of consumer goods, wholesale, and restaurant firms. Family ownership is estimated reduce dividend pay out ratio and leverage. This study use Pooled Least Square Regression and the result shows 1 Family Ownership have significant negatif impact towards dividend pay out ratio 2 Family Ownership have significant positive effect towards leverage