

Dapatkah keberadaan multiple large shareholder (MLS) mengurangi level ekspropriasi oleh kepemilikan keluarga?: studi kasus perusahaan tercatat di Bursa Efek Indonesia (BEI) periode 2011-2013 = Can the presence of multiple large shareholder (MLS) reduce the level of expropriation by family ownership?: case study of listed companies in Indonesia stock exchange (IDX) period of 2011-2013

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Abstrak

Penelitian ini membahas mengenai pengaruh kepemilikan keluarga, Multiple Large Shareholder MLS, interaksi kepemilikan keluarga dan Multiple Large Shareholder MLS, serta keberadaan dewan komisiner wanita terhadap rasio pembayaran dividen oleh perusahaan. Sampel data yang digunakan adalah perusahaan-perusahaan non-keuangan yang tercatat di Bursa Efek Indonesia sejak tahun 2011 hingga 2013. Hasil penelitian menunjukkan adanya hubungan dari seluruh variabel independen terhadap rasio pembayaran dividen. Hubungan signifikan ditunjukkan oleh variabel Multiple Large Shareholder MLS, interaksi antara kepemilikan keluarga dan Multiple Large Shareholder MLS, dan keberadaan dewan komisiner wanita di dalam perusahaan. Hanya pada variabel kepemilikan keluarga tidak terdapat bukti memiliki hubungan yang signifikan.

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This study discusses on how the influence of family ownership, Multiple Large Shareholder MLS, the interaction between family ownership and Multiple Large Shareholder MLS, and female on board of commissioner toward dividend payout ratio of a company. Data sample used in this study is non financial companies that listed in Indonesia Stock Exchange IDX for the period of 2011 2013. The research result shows there are relations from the entire independent variables toward dividend payout ratio. Significant relations are shown by the interaction between family ownership and Multiple Large Shareholder MLS, interaction between family ownership and Multiple Large Shareholder MLS, and the presence of female on board of commissioner in the company. Only the variable of family ownership does not provide evidence of significant relationship.