

# Reaksi saham saham di tiga sektor Bursa Efek Indonesia yang terkait dengan kebijakan pemerintahan Jokowi di bidang infrastruktur = The effects of Jokowi's infrastructure policies on basic industry and chemicals property real estate and building construction and infrastructure utilities and transportation stock performance

Ibnu Anshary, author

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## Abstrak

### <b>ABSTRAK</b><br>

Tesis ini membahas pengaruh kebijakan infrastruktur pemerintah Jokowi terhadap signifikansi Cumulative Average Abnormal Return CAAR dan Average Abnormal Return AAR saham di sektor Basic Industry and Chemicals; Property, Real Estate and Building Construction; serta Infrastruktur, Utilities, and Transportation pada enam peristiwa tahun 2014 ndash; 2016 dengan metode event study, yaitu Jokowi unggul di quick count pilpres 2014, Sidang Kabinet Paripurna, Penyampaian R-APBN 2016, Paket Kebijakan Ekonomi 5, Paket Kebijakan Ekonomi 9, dan Penyampaian R-APBN 2017; sektor Property, Real Estate and Building Construction memiliki CAAR signifikan paling banyak dengan empat peristiwa. Sedangkan dari semua peristiwa, AAR tidak signifikan di semua sektor.

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### <b>ABSTRACT</b><br>

This thesis discusses the impact of Jokowi 39 s government infrastructure policy towards the significance of Cumulative Average Abnormal Return CAAR and Average Abnormal Return AAR of shares in sector of Basic Industry and Chemicals Property, Real Estate and Building Construction and Infrastruktur, Utilities, and Transportation during six events in 2014 2016 using event study method. The events are Jokowi excel in quick count 2014 president election, Plenary Cabinet Session, R APBN Submission 2016, Economic Policy Packages Number 5, Economic Policy Package Number 9, and Submission R APBN 2017. Therefore, sector Property, Real Estate and Building Construction has significant CAAR at most with four events. As for all events, AAR is not significant in all sectors.