

The impact of final demand and prices on indonesia's total - import: cointegration and error correction model analysis / Isbandriyati Mutmainah

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Abstrak

This research is aimed to investigate the influence of final demand and price to Indonesian aggregate imports in the long-run and short-run. We use analytical technique cointegration test Johansen procedures for the long-term influence, and Error Correction Model to estimate the short-term influence, by using quarterly time series data period from 1980 to 2004. From the result of cointegration test and Error Correction Model we found that in the long-term, all of final demand components and price except private investment are important in determining Indonesian aggregate imports. The government expenditure variable has the highest influence, while in the short-term all of independent variables except private consumption are important in determining Indonesian aggregate imports and foreign price variable has the highest influence.