

The essentials of finance and accounting for nonfinancial managers

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Abstrak

This volume explains exactly what accounting and finance people do in a corporation. It shows clearly what different financial documents do and demonstrates how financial decisions are manifestations of company goals. It explains how to interpret company financial documents and incorporate the information into the reader's approach to their own work and the initiatives of their department. Examples show how managers can connect corporate financial information directly to their own strategies and actions. To demonstrate these connections, the author covers such topics as: balance sheets and income / cash-flow statements; reading and understanding annual reports; fixed-cost and variable-cost issues; and financial analysis, budgeting and forecasting. This book should be of interest to: managers and department supervisors and anyone managing a budget; business owners; and self-employed professionals.