

Pengaruh corporate governance perception index terhadap likuiditas saham pada perusahaan yang terdaftar di Bursa Efek Indonesia periode 2011-2013 = The effect of corporate governance perception index toward stock liquidity for companies listed in Indonesia Stock Exchange period 2011-2013

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Abstrak

Penelitian ini bertujuan untuk menganalisis pengaruh Corporate Governance Perception Index terhadap likuiditas saham pada perusahaan yang terdaftar di Bursa Efek Indonesia dengan variabel kontrol yaitu share price, return volatility, trading volume, firm size, company age dan asset tangibility. Penelitian ini menggunakan model ordinary least square (OLS) pada 12 perusahaan anggota Corporate Governance Perception Index (CGPI) yang terdaftar di Bursa Efek Indonesia (BEI) tahun 2011-2013.

Hasil penelitian menunjukkan bahwa penerapan corporate governance yang diukur melalui governance index tidak memiliki pengaruh yang signifikan terhadap likuiditas saham yang diukur dengan quoted spread. Meskipun demikian, variabel lainnya seperti trading volume dan company age berpengaruh signifikan negatif terhadap penerapan corporate governance.

.....The purpose of this research is to analyzing the effect of Corporate Governance Perception Index toward stock liquidity for companies listed in Indonesia Stock Exchange with share price, return volatility, trading volume, firm size, company age and asset tangibility as control variable. This research use ordinary least square (OLS) method on 12 companies member of Corporate Governance Perception Index (CGPI) listed in Indonesia Stock Exchange (IDX) period 2011-2013.

This research show that application of corporate governance measured by governance index have not significant effect with stock liquidity measured by quoted spread. However, another variable such as trading volume and company age have negative significant effect with the application of corporate governance.