

# **Analisis Kemungkinan Penerapan Kegiatan Equity Based Crowdfunding di Indonesia Perbandingan dengan Malaysia dan Selandia Baru = Analysis of The Possibility of Implementing Equity Based Crowdfunding in Indonesia Comparison with Malaysia and New Zealand**

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## **Abstrak**

[<b>ABSTRAK</b><br>

Kegiatan equity-based crowdfunding yang menawarkan saham kepada investornya dengan beban keterbukaan informasi dan biaya kepatuhan rendah memudahkan Perseroan baru untuk menggalangkan dana cukup besar dalam waktu yang relatif singkat. Diantara negara yang telah mengatur equity-crowdfunding adalah Selandia Baru dan Malaysia, yang menempatkan kegiatan ini pada rezim pasar modal mereka. Berdasarkan hasil penelitian, dapat disimpulkan bahwa dengan mengacu pada Peraturan Bapepam. IX.A.5, equity-based crowdfunding dapat dijalankan di Indonesia selama nilai penawaran dibawah Rp 1 miliar. Meskipun demikian, saat ini masih terdapat hambatan hukum yang cukup besar dalam rangka memfasilitasi kehadiran para pihak maupun berkaitan dengan teknis pelaksanaan kegiatan equity-based crowdfunding.

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<b>ABSTRACT</b><br>

Equity-based crowdfunding allows start-up companies to raise sizeable amounts of capital on a short amount of time through the offering of shares to the public with lower disclosure and compliance costs. Among the countries that have implemented equity crowdfunding regulations are New Zealand and Malaysia. In Indonesia, it can be concluded that under Bapepam Regulation Number IX.A.5, it is possible to conduct equity-crowdfunding, as long as the amount issued is lower than Rp 1 billion. However, there are still major hindrances surrounding the legal framework for equity crowdfunding, most notably regarding the facilitation of the parties and other technical issues., Equity-based crowdfunding allows start-up companies to raise sizeable amounts of capital on a short amount of time through the offering of shares to the public with lower disclosure and compliance costs. Among the countries that have implemented equity crowdfunding regulations are New Zealand and Malaysia. In Indonesia, it can be concluded that under Bapepam Regulation Number IX.A.5, it is possible to conduct equity-crowdfunding, as long as the amount issued is lower than Rp 1 billion. However, there are still major hindrances surrounding the legal framework for equity crowdfunding, most notably regarding the facilitation of the parties and other technical issues.]