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## Dampak kebijakan subsidi harga BBM terhadap kinerja perekonomian Indonesia

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## Abstrak

The objective of this study is to analyze the impact of fuel price subsidy on economic performance in Indonesia. The analysis using econometric approach with simultaneous equations model and solved by 2SLS method. The results of this study shows that the abolishment of fuel price subsidy will create, increasing unemployment, appreciation of domestic exchange rate, increasing rill interest rate, decreasing general prices or deflation, and lowering economic growth.