

**Analisis pengaruh karakteristik perusahaan dan makro ekonomi terhadap kebijakan cash holding pada perusahaan manufaktur yang terdaftar di bursa efek Indonesia periode 2009 - 2013 = Analysis of firm characteristics and macroeconomy on cash holding policy in manufacturing companies listed in Indonesia stock exchange for period 2009 - 2013**

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**Abstrak**

Penelitian ini bertujuan untuk menganalisis pengaruh karakteristik perusahaan dan makro ekonomi terhadap kebijakan cash holding pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia selama periode lima tahun mulai dari 2009 sampai 2013. Pengujian dilakukan dengan model regresi least square. Hasil penelitian ini menemukan bahwa karakteristik perusahaan dan makro ekonomi memiliki pengaruh terhadap kebijakan cash holding.

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This research is aimed to analyze of firm characteristics and macroeconomy on cash holding policy in manufacturing companies listed in Indonesia Stock Exchange during the period of five years starting from 2009 up to 2013. The tests were conducted with the least square regression model. The results of this research found that firm characteristics and macroeconomics have influence on the corporate cash holdings.