

# Pengaruh kepemilikan keluarga efektivitas dewan komisaris dan direksi asing terhadap kinerja perusahaan = Impact of family ownership board of commissioners effectiveness and foreign board on firm performance

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## Abstrak

Penelitian ini bertujuan untuk mengetahui pengaruh kepemilikan keluarga, efektivitas dewan komisaris dan direksi asing terhadap kinerja perusahaan. Penelitian ini menggunakan 170 sampel perusahaan manufaktur yang terdaftar pada Bursa Efek Indonesia tahun 2011-2012. Hasil penelitian menunjukkan bahwa kinerja perusahaan dapat dipengaruhi oleh kepemilikan keluarga, efektivitas dewan komisaris, dan peran direksi asing. Analisis regresi digunakan untuk menguji hipotesis dalam penelitian ini.

Hasil pengujian hipotesis menunjukkan bahwa kepemilikan keluarga tidak mempengaruhi kinerja perusahaan yang diakibatkan adanya peran pasif pihak keluarga. Sedangkan efektivitas dewan komisaris dan direksi asing memiliki pengaruh terhadap kinerja perusahaan. Adanya fungsi pengawasan dewan komisaris dan independensi dewan direksi asing menyebabkan peningkatan kinerja perusahaan.

.....The objective of this research to examine the impact of family ownership, board of commissioners effectiveness, and foreign board on firm performance. This study uses 170 manufactured firm that's listed on Indonesian stock exchange in 2011- 2012 as samples. This study argues that firm performance can be influenced by family ownership, board of commissioners effectiveness, and foreign board. Analysis of regression is used to test a hypothesis in this study.

The result of this research give evidence that, there is no significant relationship between family ownership and firm performance, cause the effect of passive role of the family. Whereas there are positive significant relationship between board of commissioners effectiveness and foreign board on firm performance. A monitoring function by board of commissioners and independently foreign board can increase a firm performance.