

Analisis pengaruh pola belanja pemerintah daerah terhadap investasi swasta di daerah

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Abstrak

Tesis ini membahas pengaruh pola belanja pemerintah provinsi di Indonesia terhadap investasi swasta di provinsi terkait. Penelitian ini menggunakan metode Regresi Data Panel - Fixed Effect Methods (FEM) dan mencakup 19 provinsi dalam periode tahun 2003 - 2006. Hasil penelitian menyimpulkan bahwa belanja operasional dan belanja modal pemerintah daerah secara agregat dan disagregat berpengaruh signifikan dan berkorelasi positif dengan investasi swasta di provinsi terkait. Analisis lebih lanjut menyimpulkan bahwa pengaruh belanja operasional terhadap investasi lebih besar daripada pengaruh belanja modal. Simpulan yang sama diperoleh jika sampel provinsi dikelompokkan dalam kelompok provinsi besar, sedang, dan kecil, kecuali dalam kelompok provinsi kecil, di mana belanja modal tidak berpengaruh signifikan dan pengaruh belanja operasional sama dengan pengaruh belanja modal. Selain itu, penelitian terhadap variabel-variabel lain yang diamati menunjukkan bahwa PDRB, Inflasi, dan Angkatan Kerja juga berpengaruh signifikan dan berkorelasi positif. Kemudian, UMR berpengaruh signifikan dengan korelasi negatif. Namun, Persentase Perubahan PDRB dan IPM tidak signifikan berpengaruh walau berkorelasi positif.....This thesis studies the effect of government expenditures in Indonesia on private investment in the related province. This study used Data Panel Regression- Fixed Effect Method (FEM) and covered 19 provinces for period of 2003-2006. The result of this study found that local government operational expenditures and capital expenditures in aggregate and disaggregate significantly effect and positively correlated with private investment in the related province. Further analysis concluded that the effect of operational expenditures is greater than that of capital expenditures. The same conclusion is obtained if the same sample is grouped into 3 (three) groups: large, middle, and small except for small province group, which the effect of capital expenditures is insignificant and the effect of operational expenditures is equal to the effect of capital expenditures. Beside it, study on other observed variables found that PDRB, inflation, and labor force also have significant effect and positive correlation. On the other hand, Regional Minimum Wage (UMR) has significant effect but negative correlation. However, percentage change in PDRB and HDI does not have significant effect, even though have positive correlation.