

Estimasi Fungsi produksi agregat Indonesia: Pendekatan "Constant elasticity of substitution"

Deskripsi Lengkap: <https://lib.ui.ac.id/detail?id=114203&lokasi=lokal>

Abstrak

This study estimates the specification of aggregate production for Indonesia using the constant elasticity of substitution (CES) production function. The data used in the is an annual data from 1976-2004. By linearized the CES production function, the general last square methods of regression (Wirh the Cochrane-Orcutt Iteration Procedure) shows that the elasticity of substitution between labor and capital is un-perfect which means that the elasticity of substitution between labor and capital is un-perfect substitution. This finding is relevant with the cobb-douglas production function as a special case of un-perfect substitution production function